

## CAMBOURNE PARISH COUNCIL

District of South Cambridgeshire

Council Meeting 13th January 2015

### **Cambourne Parish Energy Fund**

The following report and recommendation was considered at the Council meeting on the 2<sup>nd</sup> September 2014

As part of the agreement for the exercising the option A (copy of letter attached) for the reduction of Carbon impact for the additional 950 dwellings was the setting up of the Cambourne Parish Energy Fund. Once the £950,000 contribution from MCA has been spent the role of the Fund is to manage the spending of the monies received from the Feed in Tariff (FIT) and export.

In April 2015 we should be in a position to start using the monies received to offer grants to residents of Cambourne.

To enable this to happen the following documents have been produced:

- Memorandum of Association and Articles of Association,
- Application Form for Grant Aid,
- Explanatory notes accompanying application form.

These documents have been sent to Stephen Reid of South Cambs District Council to check.

It is

**Recommended** that the documents be approved subject to Stephen Reid's comments and the Chairman, Vice Chairman and Parish Clerk be delegated to finalise the documents once the comments have been received.

The Council approved the recommendation; as a result the documents were reviewed and updated as attached. These are being reviewed by Stephen Reid of SCDC.

It is

**Recommended** that the documents be approved subject to Stephen Reid's comments.