

CAMBOURNE PARISH COUNCIL

District of South Cambridgeshire

Council Meeting 6th February 2018

Cambourne Parish Energy Fund-

The Energy Fund was set up from funding from the s106 for the 950 extra dwellings. It was agreed that instead of placing renewables on 10% of the new dwellings they would give 6% to the Energy fund, 3% on new dwellings with a 1% discount. Therefore, the developers paid £950,000.00 which was index linked. This was used to install solar panels on a number of buildings with the Feed- In Tariff.

Below is a summary table of the income and expenditure since 2012.

Cambourne Parish Energy Fund

Income from s106 for Cambourne 950	£1,080,163.56
Income from s106 Bourn Solar Farm	£10,000.00
Expenditure on	<u>£907,326.95</u>
Energy Fund balance	£182,836.61
Income from Buildings FIT and export	
Opus Hub	£31,961.47
Cricket Pavilion FIT	£7,622.26
Cricket Pavilion export	£737.49
Sports Pavilion FIT	£17,679.33
Sports Pavilion export	£1,836.84
Leisure Centre	£42,684.02
SCDC	<u>£15,661.57</u>
Total	£118,182.98

We are still resolving some registration issues which when resolved will increase the fund for grants.

The attached documentation has been sent to South Cambs District Council for approval prior to being able to give out any grants.